

OBSERVER.

FAVETTEVILLE:

THURSDAY AFTERNOON, APRIL 5, 1827.

A lot of prime Cotton was sold this morning at 2 cents; very little coming to market.

Mr. Clay and Gen. Jackson.—The reader will no doubt remember the report current soon after the last Presidential election, and more recently revived, that the friends of Mr. Clay had proposed, on certain conditions, to the friends of Gen. Jackson, to vote for him, (the General,) whereby his election would have been ensured: and that their proposition was indignantly rejected. The report was contradicted by the National Journal, and perhaps by other papers more worthy of belief. Supposing that it might have originated in misconception, or been fabricated by some of those unprincipled politicians who will be found in the ranks of every party, we did not give much credit to it. But the following extract from a letter now in our possession, received by a gentleman in this town from a highly respectable Virginian at present on a visit to Tennessee, puts the matter beyond a doubt. The letter is dated

Tennessee, at Nashville 8th March, 1827.

"I have just returned from General Jackson's. I found a crowd of company with him: seven Virginians were of the number. He gave me a most friendly reception, and urged me to stay some days longer with him. He told me this morning, *before all his company* in reply to a question I put to him concerning the election of J. Q. Adams to the Presidency, that Mr. Clay's friends made a proposition to his friends, that if they would promise *for him*, not to put Mr. Adams into the seat of Secretary of State, Clay and his friends would in *one hour*, make him, Jackson, the President. He most indignantly rejected the proposition, and declared he would not compromise himself; and unless most *openly and fairly* made the President by Congress, he would never receive it. He declared that he said to them, he would see the whole earth sink under him, before he would *bargain or intrigue* for it."

The election of Mr. Adams, the very man whom the friends of Mr. Clay considered unworthy of the office of Secretary of State, was the consequence of this honest and open declaration. The fact that the friends of Mr. Clay made such a proposal to the friends of Gen. Jackson, *may not* warrant the conclusion that a similar one was made to Mr. Adams, and met with a more favorable reception; but the people will judge for themselves.